CodeSTKCompany nameCentury Synthetic Fiber CorporationDate08/12/2015SubjectReport on the use of capital

Content:

Century Synthetic Fiber Corporation has reported the use of capital from the public offering as follows:

- I. Stock in the public offering:
 - 1. Stock: Stock of Century Synthetic Fiber Corporation
 - 2. Stock type: common stock
 - 3. Par value: VND10,000/share
 - 4. Offering volume: 3,000,000 shares
 - 5. Total net proceeds: VND70,026,904,470
 - 6. Beginning date of the public offering: November 10, 2014
 - 7. Ending date of the public offering: December 17, 2014
- II. Plan for the use of capital:
- 1. <u>The progress of projects according to the Company's prospectus:</u>

The total proceeds, expected at VND54 billion at least, will be used to invest in Plant Expansion Project at Trang Bang Branch – Phase 3.

2. <u>The progress of projects at the date of report:</u>

Until December 08, 2015, the Company disbursed VND70,026,904,470 for the following works:

- Build workshop, office, public works: VND48,524,615,622
- Invest in an electrodynamic system: VND21,502,288,848.